

Kenai Peninsula Borough

Finance

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Assembly

THRU: Charlie Pierce, Mayor *chi*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: May 3, 2018

SUBJECT: Ordinance 2018- 21, Providing for the Submission to the Qualified Voters of the Kenai Peninsula Borough the Question of the Issuance of Not to Exceed Three Million Five Hundred Thousand Dollars (\$3,500,000) of General Obligation Bonds of the Kenai Peninsula Borough to Pay the Local Required Match Portion of the Costs of the Kachemak-Selo New K-12 School Construction Project at an Election in and for the Kenai Peninsula Borough on October 2, 2018 (Mayor)

The Kachemak Selo kindergarten through twelfth grade classes are taught out of three residential structures converted into classrooms. The leased buildings have exceeded useful operational capacity. Working in collaboration with the residents and school district personnel, the borough received funding notification in the amount of \$8,896,640 through the Alaska Department of Education & Early Development (DEED) to build a K-12 school in the unincorporated village of Kachemak Selo.

DEED defines the student population as "unhoused students" due to the leased facilities. The village is also categorized by DEED as a single school within the Kachemak attendance area. This geographical perimeter is due to inaccessibility. Local residents access the village via an established trail; however, there is not an accessible road as defined by borough or state road standards. Since 2012, borough and school district personnel evaluated alternate transportation methods in lieu of school construction, which is not feasible due to the geographical inaccessibility.

This ordinance approves the ballot measure and supports the 35 percent local match requirement needed to access the DEED award. The attached timeline describes actions completed prior to the request for approval of this ordinance.

Attachments: DEED Letter 4/25/18
Timeline

FINANCE DEPARTMENT MATCH & ADMIN FEE FUNDS/ACCOUNT VERIFIED	
Accounts as noted above.	
By: <i>BH</i>	Date: <i>5/4/18</i>
<i>Contingent Upon Ballot Success</i> <i>PER DEED LETTER 4/25/18</i>	