

FY19 KPBSD General Fund Budget Information

1. Original FY19 GF Budget Projections Assuming State & Borough Flat Funding: 1-15-2018

GF Revenue		\$ 138,479,490
GF Expenditures	\$ 140,887,651	
Transfer To SNS	<u>\$ 950,000</u>	
Total GF Expenditures and Transfers		<u>\$ 141,837,651</u>
GF Deficit		\$ (3,358,161)
Use of 1/3 Unassigned Fund Balance		<u>\$ 1,318,109</u>
Remaining FY19 GF Deficit		\$ (2,040,052)

2. List of Administrative Recommended Potential GF Expenditure Reductions

Personnel Related Potential Reductions

Purchasing Supervisor	\$ 115,485	
School Administration	29,419	
Extra -Curricular Stipends	23,665	
Art Specialist	120,034	
High School 7.50 FTE	750,000	
Middle School 1.00 FTE	100,000	
Grades 4-6 2.50 FTE	250,000	
Small Schools .50 FTE	50,000	
Support Staff	<u>98,492</u>	
Total Personnel Related Reductions		\$ 1,537,095

Non-Personnel Related Potential Reductions

District Office Travel	\$ 60,000	
School Administration Travel	9,184	
State Tournament Travel	15,000	
Extra-Curricular Travel	35,000	
Connections Supplies	100,000	
Extra-Curricular Safety Equipment	15,000	
School Instructional/Office Supplies	48,613	
Curriculum Supplies	<u>50,000</u>	
Total Non-Personnel Related Reductions		<u>\$ 332,797</u>

Total Potential GF Expenditure Reductions **\$ 1,869,892**

3. FY19 GF Budget Projections Assuming Increased State Funding With Borough Flat Funding: 6-28-2018

Initial GF Flat Funding Revenue Estimate	\$ 138,479,490
Additional One-Time State Funding	<u>\$ 1,405,152</u>
Total GF Revised Revenue 6-28-2018	\$ 139,884,642
Initial GF Expenditures and Transfers	<u>\$ 141,837,651</u>
GF Deficit Revised	\$ (1,953,009)
Use of 1/3 Unassigned Fund Balance	<u>\$ 1,318,109</u>
Remaining FY19 GF Deficit Revised	\$ (634,900)

Administration Recommended GF Expenditure Reductions

Purchasing Supervisor	\$ 115,485
School Administration	29,419
Extra -Curricular Stipends	23,665
Art Specialist	120,034
District Office Travel	60,000
School Administration Travel	9,184
State Tournament Travel	15,000
Extra-Curricular Travel	35,000
Connections Supplies	100,000
Extra-Curricular Safety Equipment	<u>15,000</u>

Total Recommended GF Expenditure Reductions \$ 522,787

Remaining FY19 GF Deficit after Reductions \$ (112,113)

4. Administrative Recommended FY19 Budget: 6-28-2018

Initial GF Flat Funding Revenue Estimate	\$ 138,479,490
Additional One-Time State Funding	<u>\$ 1,405,152</u>
Total GF Revised Revenue 6-28-2018	\$ 139,884,642
Initial GF Expenditures and Transfers	\$ 141,837,651
Administration Recommended Reductions (Item 3 above)	<u>\$ (522,787)</u>
Total GF Revised Expenditures and Transfers 6-28-2018	<u>\$ 141,314,864</u>
GF Deficit Revised	\$ (1,430,222)
Use of Fund Balance Revised	<u>\$ 1,430,222</u>
Remaining FY19 GF Deficit	\$0.00

5. Administrative Recommendation If Additional \$652,609 In Borough Funding Is Provided

Additional KPB Borough Funding \$ 652,609

Additional Administrative Recommended FY19 GF Expenditures

Three Itinerent Elementary Counselors	\$ 300,000	
One Clinical Psychologist	\$ 100,000	
Safety Specialist Contracted Services	\$ 80,000	
Safety Specialist Supplies & Travel	\$ 25,000	
Grant Support Specialist .5 FTE	\$ 50,000	
		<u>\$ 555,000</u>

Revenue and Expenditure Difference \$ 97,609

6. Administrative Recommended FY19 Budget With Additional \$652,609 In Borough Funding

Initial GF Flat Funding Revenue Estimate	\$ 138,479,490
Additional One-Time State Funding	\$ 1,405,152
Additional Borough Funding	<u>\$ 652,609</u>

Total GF Revised Revenue 6-28-2018 \$ 140,537,251

Initial GF Expenditures and Transfers	\$ 141,837,651
Administration Recommended Expenditure Reductions (Item 3 above)	\$ (522,787)
Administration Recommended Expenditure Additions (Item 5 above)	<u>\$ 555,000</u>

Total GF Revised Expenditures and Transfers 6-28-2018 \$ 141,869,864

GF Deficit Revised \$ (1,332,613)

Use of Fund Balance Revised \$ 1,332,613

Remaining FY19 GF Deficit \$0.00