

December 5, 2016 FY17 Budget Revision

General Fund Revenue Budget

FY17 General Fund Revenue Budget - passed by the board in July 2016	\$ 138,051,902
FY17 Anticipated use of Fund Balance	<u>1,967,428</u>
Total General Fund Revenue, Transfers and Use of Fund Balance	140,019,330

Changes

Increase in Foundation Revenue	1,387,445
Increase in Quality Schools	<u>2,543</u>
Total State Funding Increase to General Fund	1,389,988

Increase in Use of Fund Balance	<u>274,200</u>
Total General Fund Revenue Budget Changes	274,200

Total General Fund Revenue Budget Changes	1,664,188
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Total General Fund Revenue and Use of Fund Balance Budget \$ 141,683,518

General Fund Expenditure Budget

FY17 General Fund Expenditure Budget - passed by the board in July 2016	\$ 138,164,258
FY17 Anticipated transfer to Food Service	1,200,000
FY17 Anticipated transfer to Student Transportation	<u>655,072</u>
Total General Fund Revenue, Transfers and Use of Fund Balance	140,019,330

Changes

Increase in salary and benefits budgets	1,297,228
Increase in Charter School budgets	198,045
Increase contracted services and maintenance contracts	<u>168,915</u>
Total General Fund Expenditure Budget Changes	1,664,188

Total General Fund Expenditure and Transfer Budget \$ 141,683,518

Difference between revenues and expenditures -