

**ESTIMATED FUNDING - KALEIDOSCOPE
Preliminary FY19**

Preliminary FY19 Revenue Calculation - 12 19 17

Variables:

FTE Enrollment	THIS FORMULA IS FOR 250 - 399.99 ONLY	260.000	
Is program funded as a separate school per statute (Yes or No)		Yes	
ADM if funded as separate school			
ADM if funded as included in largest school (per statute)		-	
Intensive service students (as included in FTE enrollment)		-	** Check IN students
Correspondence students (not included in FTE enrollment)		-	

Estimated State Foundation Funding

FTE Enrollment		260.000	
ADM as adjusted for school size $326.10 + (.97 * (ADM - 250))$		335.800	
ADM as adjusted for district cost factor (*1.171)		393.222	
ADM as adjusted for special needs (*1.2)		471.866	
ADM adjustment for CTE (*1.015)		478.944	
ADM adjustment for intensive service counts (x13)		-	** Check IN students
ADM adjustment for correspondence students		-	
Adjusted ADM		478.944	
Base student allocation		\$ 5,930	
Estimated State Foundation Funding (Basic Need)		\$ 2,840,139	

Quality Schools Funding

Quality schools funding per adjusted ADM	\$ 16.00	
Adjusted ADM	<u>478.944</u>	\$ 7,663

Total Estimated Revenue Per Capita Funding

		\$ 2,847,802
	%	
Less indirect cost rate *	4.0000	\$ 109,531
Funds available for operation		<u>\$ 2,738,271</u>

Charter schools are capped at 4%