

Kenai Peninsula Borough School District

FY19 BUDGET WORK SESSION

January 14, 2019



FY19 General Fund Budget – Enrollment

Projected Enrollment	8778.00
Initial OASIS	<u>8673.67</u>
Decrease	(104.33)
Intensive Needs Students Projected	199
Initial OASIS	<u>210</u>
Increase	11

FY19 General Fund Budget - Revenue

As a result of decrease enrollment and increase Intensive needs students the result is a decrease of State of Alaska funding.

Foundation Funding	(\$315,891)
Quality Schools Funding	(852)
One-Time Funding	(6254)
Total Reduction	(\$322,997)

FY19 General Fund Budget - Expenditures

Salaries and Benefits	(\$1,627,773)
Professional and Technical Services	334,459
Travel	2,848
Purchased Services	21,102
Supplies	172,006
Other Expenses	<u>(106)</u>
Total Expenditure Budget Reductions	(\$1,097,464)

FY19 General Fund Budget - Expenditures

- Healthcare costs decreased by \$1.1M – the Special Open Enrollment had 447 employees switch from Traditional Healthcare to High Deductible Health Plan and 15 employees opted out of coverage.
- Hard to Fill positions such Speech Therapy, Occupational Therapy and Psychologist services. – Moved to Professional and Technical to pay contracted services.
- Software for staff training, professional development, and Special Education curriculum.

FY19 General Fund Budget – Fund Balance

Revised Budget Revenue	\$141,202,491
Revised Budget Expenditures	<u>141,878,246</u>
Deficit	(\$675,755)
FY19 Revised Budget – Use of Fund Balance	\$675,755

Kenai Peninsula Borough School District

The mission of the Kenai Peninsula Borough School District is to empower all learners to positively shape their futures.

www.kpbsd.org

