

Kenai Peninsula Borough School District

BOARD WORK SESSION FY20 BUDGET

January 14, 2018



Preliminary FY20 General Fund Budget

Revenue	\$142,588,810
Expenditures	141,421,983
Transfer to Other Fund – Student Nutrition	<u>950,000</u>
Total Expenditures and Transfers	<u>142,371,983</u>
Excess (Deficiency) of Revenues over Expenditures	\$216,827

Preliminary FY20 General Fund Budget - Revenue

KPB Appropriation	\$38,883,797
KPB In-Kind	10,854,635
State of Alaska Foundation \$5,930 BSA	79,009,719
State of Alaska One-Time funding	2,100,012
State of Alaska Quality Schools	287,358
State of Alaska TRS/PERS On-Behalf	10,048,289
Other Revenue	<u>1,405,000</u>
Total	\$142,588,810

Preliminary FY20 General Fund Budget - Revenue

- State of Alaska – Base Student Allocation at same levels as prior year \$5,930
- State of Alaska – One-Time money of \$2,100,012 which is \$701,114 over FY19 funding
- KPB Support – The same level as provided in FY18 & FY19.
 - KPB budgeted support is \$2,315,656 under the maximum allowable.

Preliminary FY20 General Fund Budget - Expenditures

Salaries – Includes Step Increases	\$68,346,482
Benefits	45,886,949
Workers Compensation	1,201,858
Professional and Technical	1,456,818
Travel (Includes Extra Curricular Travel)	789,281
Utilities	7,060,208
Purchased Services (Includes In-Kind Maintenance)	9,328,698
Supplies	4,114,324
Other Expenses (Includes Charters Schools Additional Allowable)	2,162,163
Equipment	1,075,202
Transfers to Other Funds – Student Nutrition	<u>950,000</u>
Total Expenditures	\$142,371,983

Preliminary FY20 General Fund Budget - Expenditures

- The employee salaries were calculated with a step increases.
- The Healthcare calculation was based on our Brokers recommendation for both the Traditional and HDHP.
- A lapse calculation of 2% was used for salaries and benefits.
- Two Project Aware counselors salaries and benefits were added to the budget.

Preliminary FY20 General Fund Budget

- What is next?
 - Impact of Governor's budget
 - Finance Committee review
 - Board Recommendations

FY20 Preliminary Budget

Community Budget Meetings

February 19th, Homer High School Library, 6:00 p.m.

February 20th, Soldotna High School Library, 6:00 p.m.

February 21st, Kenai Central High School Library, 6:00 p.m.

February 26th, Seward High School Library, 6:00 p.m.

The State of Alaska 31st Legislative Session begins
Tomorrow.

The KPBSD FY20 Budget is a Work in Progress.

Kenai Peninsula Borough School District

*The mission of the Kenai Peninsula Borough School District is
to empower all learners to positively shape their futures.*

www.kpbsd.org

