KPBSD
Charter School Information
In-Kind & Rent Summary Information
FY20 - Maximum KPB Funding

	Additional Allowable	Less In-kind	Rent Elligible AADM	$600 Per AADM		Remainder
Aurora Borealis	$ 526,145	$ (227,947)	377.308	$ (226,385)		$ 71,813
Fireweed	$ 343,185	$ (80,090)	140.631	$ (84,379)		$ 178,716
Kaleidoscope	$ 667,873	$ (289,819)	478.944	$ (287,366)		$ 90,687
Soldotna Montessori	$ 484,128	$ (209,494)	347.177	$ (208,306)		$ 66,328
	$ 2,021,331	$ (807,350)		$ (806,436)		$ 407,545

	Additional Allowable	Less In-kind	Rent Elligible AADM	$610 Per AADM		Remainder
Aurora Borealis	$ 526,145	$ (227,947)	377.308	$ (230,158)		$ 68,040
Fireweed	$ 343,185	$ (80,090)	140.631	$ (85,785)		$ 177,310
Kaleidoscope	$ 667,873	$ (289,819)	478.944	$ (292,156)		$ 85,897
Soldotna Montessori	$ 484,128	$ (209,494)	347.177	$ (211,778)		$ 62,856
	$ 2,021,331	$ (807,350)		$ (819,877)		$ 394,104

	Additional Allowable	Less In-kind	Rent Elligible AADM	$625 Per AADM		Remainder
Aurora Borealis	$ 526,145	$ (227,947)	377.308	$ (235,818)		$ 62,380
Fireweed	$ 343,185	$ (80,090)	140.631	$ (87,894)		$ 175,201
Kaleidoscope	$ 667,873	$ (289,819)	478.944	$ (299,340)		$ 78,713
Soldotna Montessori	$ 484,128	$ (209,494)	347.177	$ (216,986)		$ 57,648
	$ 2,021,331	$ (807,350)		$ (840,038)		$ 373,943

	Additional Allowable	Less In-kind	Rent Elligible AADM	$630 Per AADM		Remainder
Aurora Borealis	$ 526,145	$ (227,947)	377.308	$ (237,704)		$ 60,494
Fireweed	$ 343,185	$ (80,090)	140.631	$ (88,598)		$ 174,497
Kaleidoscope	$ 667,873	$ (289,819)	478.944	$ (301,735)		$ 76,318
Soldotna Montessori	$ 484,128	$ (209,494)	347.177	$ (218,722)		$ 55,912
	$ 2,021,331	$ (807,350)		$ (846,759)		$ 367,222

KPBSD				
Charter School Information				
FY20 Projected Foundation Budget Reduction				
Adjusted ADM				
FY20 Projected Govenor's Foundation Funding Reduction		**$ 18,857,895.00**		
	Adjusted ADM	Governor's Budget Reduction PER AADM	Preliminary Foundation Revenue - Including Quality Schools	FY20 Projected Foundation Revenue less Governor's Reduction
Total District Adjusted ADM	17,959.90	1,050.00		
Aurora Borealis	377.308	396,173.40	$2,243,471	$1,847,298
Fireweed	246.104	258,409.20	$1,463,336	$1,204,927
Kaleidoscope	478.944	502,891.20	$2,847,802	$2,344,911
Soldotna Montessori	347.177	364,535.85	$2,064,314	$1,699,778
		1,522,009.65		

ESTIMATED FUNDING - AURORA BOREALIS CHARTER SCHOOL
Preliminary FY20

Preliminary FY20 Revenue Calculation with Governors Cut

Variables:

FTE Enrollment	THIS FORMULA IS FOR 150 - 249.99 ONLY	**193.000**
Is program funded as a separate school per statute (Yes or No)		**Yes**
ADM if funded as separate school		
ADM if funded as included in largest school (per statute)		-
Intensive service students (as included in FTE enrollemnt)		-
Correspondence students (not included in FTE enrollment)		-

Estimated State Foundation Funding

FTE Enrollment	193.000
ADM as adjusted for school size 218.10 + (1.08 * (ADM - 150))	264.540
ADM as adjusted for district cost factor (*1.171)	309.776
ADM as adjusted for special needs (*1.2)	371.732
ADM as adjusted for HS Vocational Education (*1.015)	377.308
ADM adjustment for intensive service counts (x13)	-
ADM adjustment for correspondence students	-
Adjusted ADM	377.308
Base student allocation	**$ 4,880**
Estimated State Foundation Funding (Basic Need)	**$ 1,841,261**

Quality Schools Funding

Quality schools funding per adjusted ADM	**$ 16.00**	
Adjusted ADM	377.308	**$ 6,037**

Total Estimated Revenue Per Capita Funding			**$ 1,847,298**
FY20 est	Less indirect cost rate *	% 4.0000	**$ 71,050**
	Funds available for operation		**$ 1,776,248**

Charter schools are capped at 4%

ESTIMATED FUNDING - FIREWEED CHARTER SCHOOL
Preliminary FY20

Preliminary FY20 Revenue Calculation Governors Cut
Adjusted for Intensive Needs

Variables:

FTE Enrollment	THIS FORMULA CHARTER SCHOOL UNDER 150		**119.000**
Is program funded as a separate school per statute (Yes or No)			**Yes**
ADM if funded as separate school			
ADM if funded as included in largest school (per statute)			-
Intensive service students (as included in FTE enrollemnt)			-
Correspondence students (not included in FTE enrollment)			-

Estimated State Foundation Funding

FTE Enrollment			119.000
ADM as adjusted for school size 1.45 * ADM			172.550
ADM as adjusted for district cost factor (*1.171)			202.056
ADM as adjusted for special needs (*1.2)			242.467
ADM as adjusted for HS Vocational Education (*1.015)			246.104
ADM adjustment for intensive service counts (x13)	0		-
ADM adjustment for correspondence students			-
Adjusted ADM			246.104
Base student allocation			**$ 4,880**
Estimated State Foundation Funding (Basic Need)			**$ 1,200,989**

Quality Schools Funding

Quality schools funding per adjusted ADM	**$ 16.00**		
Adjusted ADM	246.104		**$ 3,938**

Total Estimated Revenue Per Capita Funding				**$ 1,204,927**
			%	
FY20	Less indirect cost rate *		4.0000	**$ 46,343**
	Funds available for operation			**$ 1,158,583**

Charter schools are capped at 4%

ESTIMATED FUNDING - KALEIDOSCOPE
Preliminary FY20

Preliminary FY20 Revenue Calculation with governors cut

Variables:

FTE Enrollment	THIS FORMULA IS FOR 250 - 399.99 ONLY	**260.000**	
Is program funded as a separate school per statute (Yes or No)		**Yes**	
ADM if funded as separate school			
ADM if funded as included in largest school (per statute)		-	
Intensive service students (as included in FTE enrollment)		-	** Check IN students
Correspondence students (not included in FTE enrollment)		-	

Estimated State Foundation Funding

FTE Enrollment		260.000	
ADM as adjusted for school size 326.10 + (.97 * (ADM - 250))		335.800	
ADM as adjusted for district cost factor (*1.171)		393.222	
ADM as adjusted for special needs (*1.2)		471.866	
ADM adjustment for CTE (*1.015)		478.944	
ADM adjustment for intensive service counts (x13)		-	** Check IN students
ADM adjustment for correspondence students		-	
Adjusted ADM		478.944	
Base student allocation		**$ 4,880**	
Estimated State Foundation Funding (Basic Need)		**$ 2,337,247**	

Quality Schools Funding

Quality schools funding per adjusted ADM	**$ 16.00**	
Adjusted ADM	478.944	**$ 7,663**

Total Estimated Revenue Per Capita Funding		**$ 2,344,911**
	%	
Less indirect cost rate *	4.0000	**$ 90,189**
Funds available for operation		**$ 2,254,722**

* FY17 Indirect Cost rate was 3.99%
Charter schools are capped at 4%

ESTIMATED FUNDING - SOLDOTNA MONTESSORI CHARTER SCHOOL
Preliminary FY20

Preliminary FY20 Revenue Calculation with Governors Cut

Variables:				
FTE Enrollment	THIS FORMULA IS FOR 150 - 249.99 ONLY			**165.000**
Is program funded as a separate school per statute (Yes or No)				**Yes**
ADM if funded as separate school				
ADM if funded as included in largest school (per statute)				-
Intensive service students (as included in FTE enrollment)				1.000
Correspondence students (not included in FTE enrollment)				-
Estimated State Foundation Funding				
FTE Enrollment				165.000
ADM as adjusted for school size 218.10 + (1.08 * (ADM - 150))				234.300
ADM as adjusted for district cost factor (*1.171)				274.365
ADM as adjusted for special needs (*1.2)				329.238
ADM as adjusted for HS Vocational Education (*1.015)				334.177
ADM adjustment for intensive service counts (x13)				13.000
ADM adjustment for correspondence students				-
Adjusted ADM				347.177
Base student allocation				**$ 4,880**
Estimated State Foundation Funding (Basic Need)				**$ 1,694,223**
Quality Schools Funding				
Quality schools funding per adjusted ADM		**$ 16.00**		
Adjusted ADM		347.177		**$ 5,555**
Total Estimated Revenue Per Capita Funding				**$ 1,699,778**
	Less indirect cost rate *		% 4.0000	**$ 65,376**
	Funds available for operation			**$ 1,634,402**

Charter schools are capped at 4%