

KENAI PENINSULA BOROUGH SCHOOL DISTRICT
MAJOR GOVERNMENTAL FUNDS - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2019

	2019			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
Revenues:				
Borough Appropriation	\$ 38,883,797	\$ 38,883,797	\$ 38,883,797	\$ -
Borough In-Kind	10,854,635	10,854,635	10,854,635	-
State Foundation	80,839,441	79,012,730	79,011,273	(1,457)
State Quality Schools	287,724	286,624	288,080	1,456
State One-Time Funding	-	1,398,898	1,389,955	(8,943)
State TRS On-Behalf	8,244,717	8,244,717	8,442,963	198,246
State PERS On-Behalf	1,030,173	1,030,173	1,360,827	330,654
Medicaid	225,000	225,000	195,558	(29,442)
Earnings on Investments	300,000	300,000	1,153,016	853,016
E-Rate	700,000	700,000	613,575	(86,425)
Other Local Revenues	180,000	180,000	169,505	(10,495)
Total Revenues	141,545,487	141,116,574	142,363,184	1,246,610
Expenditures:				
Certificated Salaries	51,302,428	50,685,416	50,551,410	134,006
Non-Certificated Salaries	18,000,738	18,485,320	18,384,694	100,626
Employee Benefits	46,865,449	44,928,292	43,909,273	1,019,019
Professional and Technical	1,915,093	2,649,484	2,520,802	128,682
Staff Travel	591,717	639,300	533,405	105,895
Student Travel	197,570	251,342	244,349	6,993
Utility Services	1,411,649	1,527,309	1,532,246	(4,937)
Energy Services	5,478,636	5,819,130	5,827,456	(8,326)
Other Purchased Services	9,709,636	11,243,832	11,220,280	23,552
Supplies, Materials and Media	3,620,318	4,256,077	3,745,226	510,851
Other Expenses	1,996,142	824,155	(131,780)	955,935
Equipment	936,334	1,246,896	1,133,898	112,998
Total Expenditures	142,025,710	142,556,553	139,471,259	3,085,294
Excess (Deficiency) of Revenues over Expenditures	(480,223)	(1,439,979)	2,891,925	4,331,904
Other Financing Uses:				
Transfers Out - Special Revenue Fund	(950,000)	(750,000)	(750,000)	-
Total Other Financing Uses:	(950,000)	(750,000)	(750,000)	-
Net Changes in Fund Balances	\$ (1,430,223)	\$ (2,189,979)	2,141,925	\$ 4,331,904
Fund Balance, Beginning of Year			14,199,854	
Fund Balance, End of Year			<u>\$ 16,341,779</u>	

See accompanying notes to required supplementary information.