

KENAI PENINSULA BOROUGH SCHOOL DISTRICT  
MAJOR GOVERNMENTAL FUNDS - GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2019

	2019			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Borough Appropriation	\$ 38,883,797	\$ 38,883,797	\$ 38,883,797	\$ -
Borough In-Kind	10,854,635	10,854,635	10,854,635	-
State Foundation	80,839,441	79,012,730	79,011,273	(1,457)
State Quality Schools	287,724	286,624	288,080	1,456
State One-Time Funding	-	1,398,898	1,389,955	(8,943)
State TRS On-Behalf	8,244,717	8,244,717	8,442,963	198,246
State PERS On-Behalf	1,030,173	1,030,173	1,360,827	330,654
Medicaid	225,000	225,000	195,558	(29,442)
Earnings on Investments	300,000	300,000	1,153,016	853,016
E-Rate	700,000	700,000	613,575	(86,425)
Other Local Revenues	180,000	180,000	169,505	(10,495)
<b>Total Revenues</b>	<b>141,545,487</b>	<b>141,116,574</b>	<b>142,363,184</b>	<b>1,246,610</b>
<b>Expenditures:</b>				
Instruction	65,689,259	64,105,623	61,912,283	2,193,340
Special Education - Instruction	21,662,447	21,524,210	21,128,793	395,417
Special Education Support Services - Students	5,507,377	6,060,195	6,000,380	59,815
Support Services - Students	4,854,267	4,765,820	4,667,500	98,320
Support Services - Instruction	3,331,830	3,679,291	3,441,872	237,419
School Administration	6,495,095	6,343,315	6,285,566	57,749
School Administration Support Services	5,306,203	5,091,803	5,124,066	(32,263)
District Administration	1,274,964	1,354,158	1,352,816	1,342
District Administration Support Services	5,940,494	6,018,481	6,056,752	(38,271)
Operations and Maintenance of Plant	19,891,361	21,479,788	21,519,961	(40,173)
Student Activities	2,072,413	2,133,869	1,981,270	152,599
<b>Total Expenditures</b>	<b>142,025,710</b>	<b>142,556,553</b>	<b>139,471,259</b>	<b>3,085,294</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(480,223)</b>	<b>(1,439,979)</b>	<b>2,891,925</b>	<b>4,331,904</b>
<b>Other Financing Uses:</b>				
Transfers Out - Special Revenue Fund	(950,000)	(750,000)	(750,000)	-
<b>Total Other Financing Uses:</b>	<b>(950,000)</b>	<b>(750,000)</b>	<b>(750,000)</b>	<b>-</b>
<b>Net Changes in Fund Balances</b>	<b>\$ (1,430,223)</b>	<b>\$ (2,189,979)</b>	<b>2,141,925</b>	<b>\$ 4,331,904</b>
Fund Balance, Beginning of Year			14,199,854	
Fund Balance, End of Year			<b>\$ 16,341,779</b>	

See accompanying notes to required supplementary information.