

**KENAI PENINSULA BOROUGH SCHOOL DISTRICT**

**Borough Required and Maximum Allowable Revenue Estimate  
Initial Estimate Based On Projected Enrollment  
Revised FY20 Required and Maximum Allowable Contribution Estimates  
12/18/2019**

Required FY 20 Contribution Options (The Lesser of the Following Two)

**A. 2018 Full Tax Value x 2.65 Mills = \$ 10,378,538,220 x .00265 = \$27,503,126**

B. 45% of FY19 (Prior Year) Basic Need + QS = \$ 107,906,658 x 45% = \$48,557,996

Additional Allowable Local FY20 Contribution Options ( The Greater of the Following Two)

**A. 23% of FY20 Basic Need + Quality Schools \$ 109,072,662 x 23% = \$25,086,712**

B. 2018 Full Tax Value x 2 Mills = \$ 10,378,538,220 x .002 = \$20,757,076

Maximum Local Contribution Allowable FY20 (The Sum of the Following Two)

Required Local Contribution = \$27,503,126

Additional Allowable Local = \$25,086,712

**Total Maximum Allowable Contribution = \$52,589,839**

**FY20 Budgeted Borough Support \$ 52,512,091**

**Room to Maximum Allowable \$77,748**

**History of KPBSD Full Taxable Value**

2011 Full Tax Value	\$ 8,338,641,710	FY19 Projected Basic Need	\$ 106,230,079
2012 Full Tax Value	\$ 8,573,591,170	One-Time Funding	\$ 1,389,955
		Quality Schools	<u>\$ 286,624</u>
2013 Full Tax Value(Original)	\$ 8,903,375,090	Total for Required Projection	\$ 107,906,658
2013 Full Tax Value(Revised)	\$ 8,910,264,290		
2014 Full Tax Value	\$ 9,186,472,890	FY20 Basic Need	\$ 106,424,524
2015 Full Tax Value	\$ 9,349,916,890	One-Time Funding	\$ 2,360,989
		Quality Schools	<u>\$ 287,149</u>
2016 Full Tax Value	\$ 10,122,329,820	Total for Additional Allowable Projection	\$ 109,072,662
2017 Full Tax Value	\$ 10,265,418,090		
2018 Full Tax Value (Original)	\$ 10,374,523,920		
2018 Full Tax Value (Revised )	\$ 10,378,538,220		