

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**Borough Required and Maximum Allowable Revenue Estimate
Initial Estimate Based On Projected Enrollment
Revised FY20 Required and Maximum Allowable Contribution Estimates
1/7/2020**

Required FY 20 Contribution Options (The Lesser of the Following Two)

A. 2018 Full Tax Value x 2.65 Mills = \$ 10,378,538,220 x .00265 = \$27,503,126

B. 45% of FY19 (Prior Year) Basic Need + QS = \$ 107,906,658 x 45% = \$48,557,996

Additional Allowable Local FY20 Contribution Options (The Greater of the Following Two)

A. 23% of FY20 Basic Need + Quality Schools \$ 108,924,190 x 23% = \$25,052,564

B. 2018 Full Tax Value x 2 Mills = \$ 10,378,538,220 x .002 = \$20,757,076

Maximum Local Contribution Allowable FY20 (The Sum of the Following Two)

Required Local Contribution = \$27,503,126

Additional Allowable Local = \$25,052,564

Total Maximum Allowable Contribution = \$52,555,690

FY20 Budgeted Borough Support \$ 52,512,091

Room to Maximum Allowable \$43,599

History of KPBSD Full Taxable Value

| | | | |
|--------------------------------|-------------------|---|-------------------|
| 2011 Full Tax Value | \$ 8,338,641,710 | FY19 Projected Basic Need | \$ 106,230,079 |
| 2012 Full Tax Value | \$ 8,573,591,170 | One-Time Funding | \$ 1,389,955 |
| | | Quality Schools | <u>\$ 286,624</u> |
| 2013 Full Tax Value(Original) | \$ 8,903,375,090 | Total for Required Projection | \$ 107,906,658 |
| 2013 Full Tax Value(Revised) | \$ 8,910,264,290 | | |
| 2014 Full Tax Value | \$ 9,186,472,890 | FY20 Basic Need | \$ 106,276,452 |
| 2015 Full Tax Value | \$ 9,349,916,890 | One-Time Funding | \$ 2,360,989 |
| | | Quality Schools | <u>\$ 286,749</u> |
| 2016 Full Tax Value | \$ 10,122,329,820 | Total for Additional Allowable Projection | \$ 108,924,190 |
| 2017 Full Tax Value | \$ 10,265,418,090 | | |
| 2018 Full Tax Value (Original) | \$ 10,374,523,920 | | |
| 2018 Full Tax Value (Revised) | \$ 10,378,538,220 | | |