

Kenai Peninsula Borough School District

BOARD WORK SESSION

January 16, 2017



Preliminary FY18 General Fund Budget

The FY18 Preliminary General Fund Budget reflects:

Revenue		\$ 137,381,321
Expenditures	139,733,901	
Transfer To Other Fund - Student Nutrition	<u>1,100,000</u>	
Total Expenditures and Transfers		<u>140,833,901</u>
Deficit		(3,452,580)
Use of 1/3 Unassigned Fund Balance		<u>1,132,338</u>
Remaining Deficit		\$ (2,320,242)

FY 18 Transportation - Revenue

Revenue

- 8034 ADM
- \$1,011 per ADM
- Total Estimated Revenue \$ 8,122,374

FY18 Bus Routes – Expenditures

	No.	Days	Daily Rate	
Seward/Moose Pass Area III 5 Reg Bus	5	170	558.23	474,496
Kenai-Sxq Area I, 36 Reg Bus	36	170	558.23	3,416,368
Homer Area II, 15 Reg Bus	9	170	558.23	854,092
Kenai-Sxq Area I, 16 Sped Buses	16	170	740.49	2,014,133
Kenai-Sxq Area I, 9 Sped Buses Summer	9	12	740.49	79,973
				2,094,106
Kenai-Sxq Area I, 5 Monitors Reg Bus Cen Pen, \$14/hour x 6 hours/day	5	170	84.00	71,400
Kenai-Sxq Area I, Payroll Taxes 22%				15,708
				87,108
Homer Area II, 3 Sped Buses	3	170	740.49	377,650
Homer Area II, 2 Sped Buses Summer	2	12	740.49	17,772
				395,422
Homer Area II, 2 Monitors Reg Bus, \$14/hour x 6 hours/day	2	170	84.00	28,560
Homer Area II, Payroll Taxes 22%				6,283
				34,843
Seward Area III, 1 Sped Bus	1	170	740.49	125,883
Seward Area III, 1 Sped Bus Summer	1	12	740.49	8,886
				134,769
Seward Area III, 1 Monitor Reg Bus, \$14/hour x 6 hours/day	1	170	84.00	14,280
Seward Area III Payroll Taxes 22%				3,142
				17,422
Total Bus routes				7,508,624

FY18 – Other Expenditures

Salaries	\$ 85,847
Benefits	44,399
Travel	9,500
Utilities	1,500
Purchased Services	1,000
Supplies	7,600
Other	5,500
Activity Busses	<u>37,730</u>
Total	\$193,076

FY 18 Transportation Revenues and Expenditures

Revenues	\$ 8,122,374
Bus routes and other expenditures	<u>7,701,700</u>
Excess(deficiency) Revenues over Expenditures	\$ 420,674

FY 18 Student Nutrition - Revenue

Revenue:

Type A Lunch	\$	739,500
Federal Reimbursable Meals		2,314,000
USDA		160,000
Total Revenue	\$	<hr/> 3,213,500

FY18 Student Nutrition – Expenditures

Expenditures:

Salaries	\$	1,543,713
Benefits		1,212,200
Travel		11,300
Utilities		2,600
Purchased Services		55,200
Supplies		1,310,000
Milk		293,156
Other		1,200
Total Expenditures	\$	<u>4,429,369</u>

FY18 Student Nutrition

Revenues	\$ 3,213,500
Expenditures	4,429,369
Excess(deficiency) Revenues over Expenditures	(1,215,869)
Transfer in from General Fund	1,100,000
Deficit	<u>(115,869)</u>
Use of Student Nutrition Fund Balance	115,869
Remaining Deficit	<u>\$ -</u>

A look back.....

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Total Expenditures and Transfers		<u>140,833,901</u>
Deficit		(3,452,580)
Use of 1/3 Unassigned Fund Balance		<u>1,132,338</u>
Remaining Deficit		\$ (2,320,242)

So what do we do.....

Revenue

KPB - FY18 Maximum Local Contribution Allowable

Required Local Contribution	\$ 26,824,174
Additional Allowable Local	24,458,020
Total Maximum Allowable Contribution	<u>51,282,194</u>

FY18 Preliminary Budgeted Borough Support	<u>48,238,432</u>
Room to Maximum Allowable	\$ 3,043,762

Expenditures - Administration Recommendations

- 5.0 FTE Unallocated for class size adjustment - \$500,000
- 1.0 FTE Pupil Services Coordinator \$140,696
- One Accounting Specialist I position from 12 to 10 months - \$9,703
- Extra Curricular safety funds \$10,000

Total Reductions \$660,399

Expenditures - Items for Consideration

- Increase PTR +1 High Schools - 4.0 FTE - \$400,000
- Increase PTR +2 High Schools – 7.0 FTE - \$700,000
- Adjust Support Staff Formulas - \$500,000
 - i.e. Custodians – Increase Formula by 50 ADM = 12.0 FTE

**The State of Alaska 30th Legislative Session begins
Tomorrow.**

The KPBSD FY18 Budget is a Work in Progress.

Kenai Peninsula Borough School District

The mission of the Kenai Peninsula Borough School District is to develop productive, responsible citizens who are prepared to be successful in a dynamic world.

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