

KPBSD FY21 Revenue & Expenditure History

|                                      | February 2020<br>Board<br>Meeting | March 2020<br>Board<br>Meeting | April 2020<br>Board<br>Meeting | Between<br>Board<br>Meetings* | May 2020<br>Board<br>Meeting** | July 2020<br>Board<br>Meeting |
|--------------------------------------|-----------------------------------|--------------------------------|--------------------------------|-------------------------------|--------------------------------|-------------------------------|
| <b>REVENUE</b>                       |                                   |                                |                                |                               |                                |                               |
| State of Alaska (AK)                 |                                   |                                |                                |                               |                                |                               |
| Foundation                           | \$ 77,652,172                     | \$ 77,652,172                  | \$ 77,652,172                  | \$ 77,652,172                 | \$ 77,652,172                  | \$ 77,652,172                 |
| One-Time Funding                     | \$ -                              | \$ -                           | \$ -                           | \$ 2,072,133                  | \$ -                           | \$ -                          |
| Quality Schools                      | \$ 285,929                        | \$ 285,929                     | \$ 285,929                     | \$ 285,929                    | \$ 285,929                     | \$ 285,929                    |
| TRS/PERS On-Behalf                   | \$ 10,626,356                     | \$ 10,626,356                  | \$ 10,626,356                  | \$ 10,626,356                 | \$ 10,626,356                  | \$ 10,626,356                 |
| Total AK                             | \$ 88,564,457                     | \$ 88,564,457                  | \$ 88,564,457                  | \$ 90,636,590                 | \$ 88,564,457                  | \$ 88,564,457                 |
| Kenai Peninsula Borough (KPB)        |                                   |                                |                                |                               |                                |                               |
| Appropriation                        | \$ 41,728,049                     | \$ 41,728,049                  | \$ 41,728,049                  | \$ 41,728,049                 | \$ 38,637,268                  | \$ 38,637,268                 |
| In-Kind                              | \$ 11,048,424                     | \$ 11,048,424                  | \$ 11,048,424                  | \$ 11,048,424                 | \$ 11,362,732                  | \$ 11,362,732                 |
| Total KPB                            | \$ 52,776,473                     | \$ 52,776,473                  | \$ 52,776,473                  | \$ 52,776,473                 | \$ 50,000,000                  | \$ 50,000,000                 |
| Other Revenue                        |                                   |                                |                                |                               |                                |                               |
| E-Rate                               | \$ 700,000                        | \$ 700,000                     | \$ 700,000                     | \$ 700,000                    | \$ 700,000                     | \$ 700,000                    |
| Interest Earnings                    | \$ 300,000                        | \$ 300,000                     | \$ 300,000                     | \$ 300,000                    | \$ 300,000                     | \$ 300,000                    |
| Other Misc.                          | \$ 180,000                        | \$ 180,000                     | \$ 180,000                     | \$ 180,000                    | \$ 180,000                     | \$ 180,000                    |
| Total Other                          | \$ 1,180,000                      | \$ 1,180,000                   | \$ 1,180,000                   | \$ 1,180,000                  | \$ 1,180,000                   | \$ 1,180,000                  |
| Total KPBSD FY21 Revenue             | \$ 142,520,930                    | \$ 142,520,930                 | \$ 142,520,930                 | \$ 144,593,063                | \$ 139,744,457                 | \$ 139,744,457                |
| <b>EXPENDITURES</b>                  |                                   |                                |                                |                               |                                |                               |
| Total KPBSD Expenditures & Transfers | \$ 144,776,830                    | \$ 145,116,060                 | \$ 145,116,060                 | \$ 145,116,060                | \$ 145,430,368                 | \$ 145,535,841                |
| FY21 Deficit                         | \$ (2,255,900)                    | \$ (2,595,130)                 | \$ (2,595,130)                 | \$ (522,997)                  | \$ (5,685,911)                 | \$ (5,791,384)                |
| FY21 Fund Balance Usage              | \$ 2,255,900                      | \$ 2,595,130                   | \$ 2,595,130                   | \$ 522,997                    | \$ 5,685,911                   | \$ 5,791,384                  |

\*Reflects that the Alaska State Legislature passed an additional \$30,000,000 in one-time funding of which KPBSD was projected to receive \$2,072,133.

\*\*Reflects that Governor Dunleavy vetoed the additional \$30,000,000 in one-time funding and KPB reduced funding due to COVID-19 concerns