

January 11, 2021 FY21 Budget Revision

**General Fund Revenue Budget**

FY21 General Fund Revenue Budget - passed by the board in July 2020	\$ 139,744,457
FY21 Anticipated use of Fund Balance	<u>5,791,384</u>
Total General Fund Revenue, Transfers and Use of Fund Balance - 7/13/2020	145,535,841

**Changes**

Decrease in Foundation Revenue	(1,470,800)
Increase in Quality Schools	<u>4,150</u>
Total State Funding Increase to General Fund	(1,466,650)

Increase in Use of Fund Balance	<u>412,649</u>
Total General Fund Revenue Budget Changes	412,649

Total General Fund Revenue Budget Changes	(1,054,001)
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<b>Total General Fund Revenue and Use of Fund Balance Budget</b>	<u><u>\$ 144,481,840</u></u>
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**General Fund Expenditure Budget**

FY21 General Fund Expenditure Budget - passed by the board in July 2020	\$ 144,785,841
FY21 Anticipated transfer to Food Service	<u>750,000</u>
Total General Fund Revenue, Transfers and Use of Fund Balance - 7/13/2020	145,535,841

**Changes**

Decrease in salary and benefits budgets	(2,258,824)
Decrease in Charter School budgets	(445,177)
Increase in Connections Student Allotment	1,500,000
Increase in Connections Student Computers	<u>150,000</u>
Total General Fund Expenditure Budget Changes	(1,054,001) -

<b>Total General Fund Expenditure and Transfer Budget</b>	<u><u>\$ 144,481,840</u></u>
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Difference between revenues and expenditures	-
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