

Kenai Peninsula Borough
School District



FY22 FINANCE COMMITTEE MEETING

5/3/2021

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Preliminary FY22 General Fund Budget: State of Alaska Revenue

	FY20 Actual	FY21 Revised	FY22 Preliminary
State of Alaska Foundation \$5,930 BSA	\$78,773,325	\$76,181,372	\$71,118,602
State of Alaska One-Time funding	2,105,854	* -	-
State of Alaska Quality Schools	286,749	290,079	272,307
State of Alaska TRS/PERS On-Behalf	<u>10,499,318</u>	<u>10,626,356</u>	<u>10,832,981</u>
Total	\$91,665,246	\$87,097,807	\$82,223,890

- **State of Alaska – Base Student Allocation** at same levels as FY17, FY18, FY19, FY20, FY21 and FY22 - \$5,930
- **Hold Harmless provision:** If a school district's AADM decreased by five percent or more from one fiscal year to the next fiscal year, the school district may use the last fiscal year before the decrease as the base year to offset the decrease
 - **FY21 75% of the difference in AADM from base year FY20**
 - **FY22 50% of the difference in AADM from base year FY20**

* FY 21 Preliminary Budget included \$2,072,133 in State of Alaska One-Time funding that was subsequently deleted when Governor Dunleavy vetoed those funds.

Preliminary FY22 General Fund Budget:

Kenai Peninsula Borough (KPB) REVENUE

	FY20 Actual	FY21 Revised	FY22 Preliminary
KPB Appropriation	\$41,440,829	\$38,637,268	\$36,637,268
KPB In-Kind	<u>11,048,424</u>	<u>11,362,732</u>	<u>11,362,732</u>
Total	\$52,489,253	\$50,000,000	\$48,000,000

The Kenai Peninsula Borough Mayor has set FY22 Funding at \$45,000,000 as of 4/05/21

Preliminary FY22 General Fund Budget: REVENUE



	FY20 Actual	FY21 Revised	FY22 Preliminary
State Of Alaska	\$91,665,246	\$87,097,807	\$82,223,890
Kenai Peninsula Borough	52,489,253	50,000,000	48,000,000
Other Revenue*	<u>2,228,295</u>	<u>1,180,000</u>	<u>1,180,000</u>
Total Revenue	\$146,382,794	\$138,277,807	\$131,403,890

***Other Revenue:** E-rate, Medicaid, Interest Earnings and Other Miscellaneous

Preliminary FY22 General Fund Budget: EXPENDITURES

	FY20 Actual	FY21 Budgeted	FY22 Preliminary
Salaries (Includes Step Increases)	\$67,680,570	\$68,923,292	\$62,388,182
Benefits	45,232,686	46,460,582	44,381,231
Workers Compensation	1,251,637	1,251,637	1,251,637
Professional and Technical	1,961,115	1,706,041	1,223,926
Travel (Includes Extra Curricular Travel)	545,639	684,767	759,940
Utilities	6,980,520	7,041,777	6,853,876
Purchased Services (Includes In-Kind Maintenance and Charter school rent and In-Kind)	11,454,226	11,923,636	11,673,819
Supplies	5,278,909	5,270,808	4,387,345
Other Expenses (Includes in-direct from grants)	(136,305)	1,190,213	(206,643)
Equipment	1,999,040	1,382,557	817,799
Transfers to Other Funds – Student Nutrition	<u>864,420</u>	<u>750,000</u>	<u>550,000</u>
Total Expenditures	\$143,112,457	\$146,585,310	\$134,081,112

Preliminary FY22 General Fund Budget: EXPENDITURES



- **Employee salaries are calculated with a step increase**
- **The Healthcare calculation is based on FY21 HDHP rates + 5%**
This amount may be updated at a later date if more information is received
The split for health care is 85/15 per the negotiated agreement
- **A lapse calculation of 2% was used for salaries and benefits**
- **Utilities are based on a 3-year average**
- **Instructional & Office supply and copy budgets updated based on projected enrollment**

Preliminary FY22 General Fund Budget SUMMARY

Revenue		\$131,403,890
Expenditures	133,531,112	
Transfer to Other Fund – Student Nutrition	<u>550,000</u>	
Total Expenditures and Transfers		<u>134,081,112</u>
Excess (Deficiency) of Revenues over Expenditures		(\$2,677,222)

Preliminary FY22 General Fund Budget: Fund Balance

	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Projected
Nonspendable	\$2,212,284	\$2,074,756	\$1,932,980	\$2,427,700	\$2,351,515
Restricted	2,612,510	3,361,630	3,267,336	2,016,374	2,016,374
Committed	4,157,085	4,289,271	5,584,860	4,366,075	4,193,031
Assigned	1,618,721	2,802,979	1,626,718	9,360,559	6,128,605
Unassigned	<u>3,954,326</u>	<u>1,671,218</u>	<u>3,929,885</u>	<u>1,677,222</u>	<u>0</u>
Total Fund Balance	<u>\$14,554,926</u>	<u>\$14,199,854</u>	<u>\$16,341,779</u>	<u>\$19,847,930</u>	<u>\$14,689,525</u> (\$5,158,405)

With a scheduled use of \$2,677,222 in FY22, the ending total fund balance for FY22 will result in another large decrease.



KPBSD COVID-19 RELATED GRANT FUNDS

1. Coronavirus Aid, Recovery and Economic Security (CARES) Act
 1. Elementary and Secondary School Emergency Relief (ESSER) fund
 1. **\$2,295,953**
 2. March 2020 – June 30, 2021

2. Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act
 1. Elementary and Secondary School Emergency Relief (ESSER II) fund
 1. **\$9,080,405**
 2. March 2020 – June 30, 2023

3. American Rescue Plan
 - a. Elementary and Secondary School Emergency Relief (ESSER III) fund
 - i. **Amount unknown at this time** (4-5-21)
 - ii. July 1, 2021 – June 30, 202(?)

KPBSD COVID-19 RELATED GRANT FUNDS ESSER \$2,295,953

- **Personal Protection Equipment (PPE)**
- **Student Chromebooks**
- **MiFi's and Data Plans**
- **Electrostatic Sprayers and Disinfectant Tabs**
- **Elementary School Counselors**
- **Smart Start Committee**
- **Zoom Platform licenses**
- **Wireless access points**
- **Touchless Sign-in barcode scanners**
- **Emergency Family Medical Leave and Emergency Paid Sick Leave**



ESSER Grant will be fully expended in FY21
Period of Availability March 13, 2020 – June 30, 2022

KPBSD COVID-19 RELATED GRANT FUNDS ESSER II \$9,088,405

- **Non-Certificated staffing reductions 9.70 FTE from FY21 staffing levels**
 - **\$472,046**
- **Certificated staffing reductions 48.30 FTE from FY21 staffing levels**
 - **\$4,830,000**
- **Maintain PTR at current Levels 28 FTE**
 - **\$2,800,000**
- **Elementary School Counselors**
 - **\$522,011**
- **Student Success Liaisons**
 - **\$355,088**
- **KPB Funding at \$45,000,000**
 - **\$3,000,000**

Total FY22 Budget \$11,979,145
(\$2,890,740 would come out of ESSER III)

KPBSD COVID-19 RELATED GRANT FUNDS

ESSER III AMOUNT: TBD

ESSER III – Will be used to maintain staffing levels currently being supported by ESSER II, through the period of availability (\$2,890,740 used in FY22)

20% of the ESSER III funding shall be reserved to address learning loss through the implementation of evidence-based interventions, such as summer learning or summer enrichment, extended day, and comprehensive afterschool programs.

If we receive twice the amount of ESSER II, it would be approximately \$18,000,000. \$3,600,000 would be set aside for the 20% requirement.



KPBSD Finance Department:

go.kpbsd.org/finance

*The mission of the Kenai Peninsula Borough School District
is to empower all learners to positively shape their
futures.*



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