

Kenai Peninsula Borough School District				
Revenue reduction scenarios				
<b>Revenue</b>	Status Quo	1% Reduction	3% Reduction	5% Reduction
BSA	\$ 5,930	\$ 5,871	\$ 5,752	\$ 5,634
State Foundation Funding	\$ 79,228,895	\$ 78,173,729	\$ 76,045,514	\$ 73,935,183
Reduction from Status quo		(1,055,166)	(3,183,381)	(5,293,712)
KPB Maximum Allowable	51,282,194	51,039,506	50,550,016	50,064,640
KPB - Status Quo	48,238,435	48,238,435	48,238,435	48,238,435
Room to Maximum Allowable	3,043,759	2,801,071	2,311,581	1,826,205
Status quo deficit	(3,452,580)			
Use of 1/3 fund balance	1,132,338			
Status quo remaining deficit	(2,320,242)			
Status quo deficit	(3,452,580)			
Administration reductions 1/23/17	660,399			
Administration reductions 1/30/17	1,800,000			
Adjusted deficit	(992,181)	(2,047,347)	(4,175,562)	(6,285,893)
Use of 1/3 fund balance	1,132,338	1,132,338	1,132,338	1,132,338
Deficit excesss/Deficiency	140,157	(915,009)	(3,043,224)	(5,153,555)
Deficit if funded at Maximum Allowable and using 1/3 fund balance	\$ 3,183,916	\$ 1,886,062	\$ (731,643)	\$ (3,327,350)
<b>Expenditures</b>				
Status quo expenditures 1/16/17	\$ 140,833,901			
Administration Reductions 1/23/17	(660,399)			
Administration Reductions 1/30/17	(1,800,000)			
Expenditures adjusted	\$ 138,373,502			