

**KENAI PENINSULA BOROUGH SCHOOL DISTRICT**

**Borough Required and Maximum Allowable Revenue Revised**  
Preliminary FY23 Required and Maximum Allowable Contribution Estimates  
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Required FY 23 Contribution Options (The Lesser of the Following Two)

<b>A. 2021 Full Tax Value x 2.65 Mills =</b>	<b>\$ 10,915,540,863</b>	<b>x .00265 :</b>	<b>\$28,926,183</b>
B. 45% of FY22 (Prior Year) Basic Need + QS =	\$ 103,840,587	x 45% =	\$46,728,264

Additional Allowable Local FY23 Contribution Options ( The Greater of the Following Two)

<b>A. 23% of FY23 Basic Need + Quality Schools</b>	<b>\$ 102,774,351</b>	<b>x 23% =</b>	<b>\$23,638,101</b>
B. 2021 Full Tax Value x 2 Mills =	\$ 10,915,540,863	x .002 =	\$21,831,082

Maximum Local Contribution Allowable FY23 (The Sum of the Following Two)

Required Local Contribution =	\$28,926,183
Additional Allowable Local =	<u>\$23,638,101</u>
<b>Total Maximum Allowable FY22 Contribution =</b>	<b>\$52,564,284</b>

FY23 Budgeted Borough Support \$50,000,000

**Amount over FY22 Budgeted Support \$2,564,284**

**History of KPBSD Full Taxable Value**

2017 Full Tax Value	\$ 10,265,418,090	FY22 Revised Basic Need	\$ 103,561,164
		One-Time Funding	\$ -
		Quality Schools	<u>\$ 279,423</u>
2018 Full Tax Value (Original)	\$ 10,374,523,920	Total for Required Projection	\$ 103,840,587
2018 Full Tax Value (Revised )	\$ 10,378,538,220		
2019 Full Tax Value	\$ 10,686,886,404	FY23 Preliminary Basic Need	\$ 102,497,797
		One-Time Funding	\$ -
2019 Full Tax Value (Revised )	\$ 10,690,439,310	Quality Schools	<u>\$ 276,554</u>
2020 Full Tax Value	\$ 11,247,287,861	Total for Additional Allowable Projection	\$ 102,774,351
2021 Full Tax Value	\$ 10,907,974,607		
2021 Full Tax Value (Revised)	\$ 10,915,540,863		