

Kenai Peninsula Borough School District

State of Alaska Foundation Formula

Revenue for KPBSD

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Foundation Funding Formula

The current state public school funding formula was adopted under Senate Bill 36 in 1998 and implemented in 1999. The public school funding formula is defined in Alaska Statute 14.17.410, Public school funding.

Average Daily Membership (ADM) Reporting Requirements

ADM – is the average number of enrolled students during the 20-school day count period. The 20-school day count ends the fourth Friday of October. Reports are due within two weeks after the end of the 20-school day count period.

Step 1 - School Size Adjustment

The appropriate formula from the school size factor table is used to calculate the adjusted ADM for each school

FY24 Preliminary ADM 7,411 - School Size Factor AADM 10,121.45

School Size Table

School Size – Adjusted Daily Membership	Formula:
10-19.99	39.60
20-29.99	$39.60 + (1.62 * (ADM - 20))$
30-74.99	$55.80 + (1.49 * (ADM - 30))$
75-149.99	$122.85 + (1.27 * (ADM - 75))$
150-249.99	$218.10 + (1.08 * (ADM - 150))$
250-399.99	$326.10 + (.97 * (ADM - 250))$
400-749.99	$471.60 + (.92 * (ADM - 400))$
750 and over	$793.60 + (.84 * (ADM - 750))$

For example - Nikiski North Star 238 ADM

$$218.10 + (1.08 * (ADM - 150)) = 313.14 \text{ AADM}$$

Step 2 – District Cost Factor

The District's school size adjusted ADM is multiplied by the district cost factor.

KPBSD – 1.171

FY24 Projected AADM 9,598.43 X 1.171 = 11,239.76 AADM

Step 3 – Special Needs Factor

The District's previously adjusted ADM is multiplied by the Special Needs factor of 1.20 providing the district with an additional 20%

$$\text{AADM } 11,239.76 \times 1.2 = 13,487.71 \text{ AADM}$$

Step 4 – Vocational Education

The District's previously adjusted ADM is now multiplied by the Career and Technical Education factor of 1.015 providing the District with an additional 1.5%

$$\text{AADM } 13,487.71 \times 1.015 = 13,690.03 \text{ AADM}$$

Step 5 – Special Education Intensive Services

The Districts intensive student count is multiplied by 13.

The District's intensive needs count is added to the previously adjusted ADM

FY24 Preliminary Intensive Needs Count $200 \times 13 = 2,600$ AADM

AADM $13,690.03 + 2,600 = 16,290.03$ AADM

Step 6 – Correspondence Programs

Funding for Correspondence programs is calculated by multiplying the correspondence ADM by 90%

The district's correspondence count is added to the previously adjusted ADM to arrive at the Final Adjusted ADM

FY24 Preliminary Correspondence ADM 1039 X 90% = 935.10

AADM 16,290.03 + 935.10 = 17,225.13 Total AADM

Basic Need

Multiply the district Final Adjusted ADM by the Base Student Allocation (BSA) to determine Basic Need. The BSA for FY24 is \$5,960

$$\text{AADM } 17,225.13 \times \$5,960 = \$102,661,775 \text{ Basic Need}$$

Basic Need less Required Local Effort

Required Local Contribution

The local requirement is the equivalent of 2.65 mill tax levy on the full and true value of the taxable real and personal property in the district; and not to exceed 45% of the district's basic need for the preceding fiscal year.

\$102,661,775 Basic Need - \$31,077,517 Required Local Effort = \$71,584,256 Regular State Aid.

Questions?

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Kenai Peninsula Borough School District

www.kpbsd.org



The mission of the Kenai Peninsula Borough School District is to empower all learners to positively shape their futures.