

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

Borough Required and Maximum Allowable Revenue Revised
 Preliminary FY24 Required and Maximum Allowable Contribution Estimates
 12/21/2022

Required FY24 Contribution Options (The Lesser of the Following Two)

A. 2022 Full Tax Value x 2.65 Mills =	\$ 11,727,364,956	x .00265 :	\$31,077,517
B. 45% of FY22 (Prior Year) Basic Need + QS =	\$ 103,840,587	x 45% =	\$46,728,264

Additional Allowable Local FY23 Contribution Options (The Greater of the Following Two)

A. 23% of FY24 Basic Need + Quality Schools	\$ 102,937,377	x 23% =	\$23,675,597
B. 2022 Full Tax Value x 2 Mills =	\$ 11,727,364,956	x .002 =	\$23,454,730

Maximum Local Contribution Allowable FY23 (The Sum of the Following Two)

Required Local Contribution =	\$31,077,517	
Additional Allowable Local =	<u>\$23,675,597</u>	
Total Maximum Allowable FY24 Contribution =		\$54,753,114

FY24 Budgeted Borough Support \$54,753,114

Difference between Budgeted Support and Maximum Allowable \$0

History of KPBSD Full Taxable Value

2017 Full Tax Value	\$ 10,265,418,090	FY23 Revised Basic Need	\$ 103,013,885
		One-Time Funding	\$ 3,844,884
2018 Full Tax Value (Original)	\$ 10,374,523,920	Quality Schools	<u>\$ 277,946</u>
		Total for Required Projection	\$ 106,858,769
2018 Full Tax Value (Revised)	\$ 10,378,538,220		
2019 Full Tax Value	\$ 10,686,886,404	FY24 Revised Basic Need	\$ 102,661,775
		One-Time Funding	\$ -
2019 Full Tax Value (Revised)	\$ 10,690,439,310	Quality Schools	<u>\$ 275,602</u>
2020 Full Tax Value	\$ 11,247,287,861	Total for Additional Allowable Projection	\$ 102,937,377
2021 Full Tax Value	\$ 10,907,974,607		
2021 Full Tax Value (Revised)	\$ 10,915,540,863		
2022 Full Tax Value	\$ 11,727,364,956		