

Kenai Peninsula Borough School District					
Revenue reduction scenarios					
Revenue	Status Quo	KPB Resolution	1% Reduction	3% Reduction	5% Reduction
BSA	\$ 5,930	\$ 5,930	\$ 5,871	\$ 5,752	\$ 5,634
State Foundation Funding	\$ 79,228,895	\$ 79,228,895	\$ 78,173,729	\$ 76,045,514	\$ 73,935,183
Reduction from Status quo			(1,055,166)	(3,183,381)	(5,293,712)
KPB Maximum Allowable	51,282,194	51,282,194	51,039,506	50,550,016	50,064,640
KPB - Per Resolution	49,738,432	49,738,432	49,738,432	49,738,432	49,738,432
Room to Maximum Allowable	1,543,762	1,543,762	1,301,074	811,584	326,208
FY18 Preliminary Budget - Revenue w/KPB Resolution					
KPB Appropriation	37,583,417	38,883,797	38,883,797	38,883,797	38,883,797
KPB In-Kind	10,655,015	10,854,635	10,854,635	10,854,635	10,854,635
Interest Earnings	300,000	300,000	300,000	300,000	300,000
Other Local Revenue	150,000	150,000	150,000	150,000	150,000
Rent	30,000	30,000	30,000	30,000	30,000
Erate	700,000	700,000	700,000	700,000	700,000
SOA Foundation	79,228,895	79,228,895	78,173,729	76,045,514	73,935,183
Quality Schools	286,147	286,147	286,147	286,147	286,147
TRS On-behalf	7,059,734	7,059,734	7,059,734	7,059,734	7,059,734
PER On-behalf	554,310	554,310	554,310	554,310	554,310
Medicaid	200,000	200,000	200,000	200,000	200,000
Total FY18 Preliminary Revenue	136,747,518	138,247,518	137,192,352	135,064,137	132,953,806
FY18 Preliminary Expenditure Budget					
FY18 Preliminary Expenditure Budget	137,619,876	137,619,876	137,619,876	137,619,876	137,619,876
Increase in In-Kind Expenditure Budget	-	199,620	199,620	199,620	199,620
Total FY18 Preliminary Budget	137,619,876	137,819,496	137,819,496	137,819,496	137,819,496
Excess (Deficiency) of revenues over expenditures					
Excess (Deficiency) of revenues over expenditures	(872,358)	428,022	(627,144)	(2,755,359)	(4,865,690)
Budgeted Use of Fund Balance					
Budgeted Use of Fund Balance	872,358	-	627,144	872,358	872,358
	-	428,022	-	(1,883,001)	(3,993,332)

FY18 In-Kind					
			Board Approved FY18 Budget Local Effort	Changes per Resolution 2017- 035	Difference
	In-Kind Services				
		Audit	\$ 63,700	\$ 65,000	\$ 1,300
		Custodial	117,645	118,063	418
		Maintenance	7,841,201	7,967,751	126,550
		Utilities	89,900	89,900	-
		Insurance	2,542,569	2,613,921	71,352
		Total In-Kind	10,655,015	10,854,635	199,620
		Appropriation	\$ 37,583,417	\$ 38,883,797	\$ 1,300,380
		Total Local Effort	\$ 48,238,432	\$ 49,738,432	\$ 1,500,000