

Kenai Peninsula Borough School District

FY27 BUDGET FINANCE COMMITTEE MEETING REVENUES

December 1, 2025



FY27 Preliminary Budget Process – Projected Enrollment

The process used to project the FY27 enrollment is based on a straight-line method. The steps involved were:

1. Grades at all school sites were moved ahead one grade level with some variance based on principal input.
2. Charter school enrollment projections are in concert with the contractual agreement between the School District and the charter school.
3. AR 6183 (c) notes the enrollment staffing for Homer Flex, Kenai Alternative and Marathon locations.
4. Kindergarten enrollment was based on the average of actual enrollment, for FY24, FY25 and FY26 and administrator recommendations.
5. Sites affected by feeder schools were adjusted appropriately.

The projected enrollment for FY27 is 8,104 (including 59 PK-EEP ADM of 59).

The District was required to submit the FY27 enrollment projections to the Department of Education and Early Development on November 5, 2025.

Preliminary FY27 General Fund Budget – State of Alaska Revenue

	FY25 Actual	FY26 Budget	FY27 Preliminary	Difference between FY26 and FY27
State of Alaska Foundation Funding	\$68,901,092	\$76,022,890	\$71,786,348	-\$4,236,542
State of Alaska Quality Schools	273,980	268,014	266,497	-1,517
State of Alaska One – Time payment	11,644,164	-	-	-
Total	\$80,819,236	\$76,290,904	\$72,052,845	-\$4,238,059

- State of Alaska – FY27 Base Student Allocation \$6,660.
- Decrease in FY27 Foundation Funding and Quality Schools by **\$4,238,059** from FY26.

Preliminary FY27 General Fund Budget – KPB Revenue

	FY25 Actual	FY26 Budget	FY27 KPB Projected	Difference between FY26 and FY27
KPB Appropriation	\$40,914,211	\$47,044,984	\$43,760,769	-\$3,284,215
KPB In-Kind	15,314,096	15,314,096	15,314,096	-
Total	\$56,228,307	\$62,359,080	\$59,074,865	-\$3,284,215

- Decrease in FY27 KPB appropriation by **\$3,284,215** from FY26.
- KPB FY27 maximum allowable appropriation is \$68,685,024 due to the increase in the Full and True Value of taxable real and personal property.

Preliminary FY27 General Fund Budget – Revenue State of Alaska and KPB

	FY25 Actual	FY26 Revised	FY27 Preliminary	Difference between FY26 and FY27
State Of Alaska	\$80,819,236	\$76,290,904	\$72,052,845	-\$4,238,059
Kenai Peninsula Borough	56,228,307	62,359,080	59,074,865	-3,284,215
State of Alaska and KPB Revenues	\$137,047,543	\$138,649,984	\$131,127,710	-\$7,522,274

Decrease in State of Alaska’s foundation funding by **\$4,238,059** from FY26.

Decrease in KPB appropriation by **\$3,284,215** from FY26.