

# Kenai Peninsula Borough School District

## FY27 PRELIMINARY BUDGET REVENUES

February 2, 2026



# FY27 Preliminary Budget Process – Projected Enrollment

The process used to project the FY27 enrollment is based on a straight-line method. The steps involved were:

1. Grades at all school sites were moved ahead one grade level with some variance based on principal input.
2. Charter school enrollment projections are in concert with the contractual agreement between the School District and the charter school.
3. AR 6183 (c) notes the enrollment staffing for Homer Flex, Kenai Alternative and Marathon locations.
4. Kindergarten enrollment was based on the average of actual enrollment, for FY24, FY25 and FY26 and administrator recommendations.
5. Sites affected by feeder schools were adjusted appropriately.

The projected enrollment for FY27 is 8,104 (including 59 PK-EEP ADM of 59).

The District was required to submit the FY27 enrollment projections to the Department of Education and Early Development on November 5, 2025.

# FY27 Preliminary General Fund Budget – State of Alaska Revenue

	FY26 Budget	FY27 Preliminary	Difference between FY26 and FY27
State of Alaska Foundation Funding	\$76,351,095	\$71,827,973	-\$4,523,122
State of Alaska Quality Schools	268,803	266,597	-2.206
State of Alaska One – Time payment	-	-	-
<b>Total</b>	<b>\$76,619,898</b>	<b>\$72,094,570</b>	<b>-\$4,525,328</b>

# FY27 Preliminary General Fund Budget – KPB Revenue

	FY26 Budget	FY27 KPB Projected	Difference between FY26 and FY27
KPB Appropriation	\$46,878,229	\$43,594,014	<b>-\$3,284,215</b>
KPB In-Kind	15,480,851	15,480,851	-
<b>Total</b>	<b>\$62,359,080</b>	<b>\$59,074,865</b>	<b>-\$3,284,215</b>

- KPB FY27 maximum allowable appropriation is \$68,685,024, shifting more of the costs of education from the State to the Borough.

# FY27 Preliminary General Fund Budget – Revenue State of Alaska and KPB

	FY26 Budget	FY27 Preliminary	Difference between FY26 and FY27
State Of Alaska	\$76,619,898	\$72,094,570	-\$4,525,328
Kenai Peninsula Borough	62,359,080	59,074,865	-3,284,215
State of Alaska and KPB Revenues	\$138,978,978	\$131,169,435	-\$7,809,543

# FY27 Preliminary Revenue Budget Notes

- For FY27, the Kenai Peninsula Borough's required local contribution increased by \$3.6M due to the growth in the full and true value of taxable real and personal property. This increase results in a corresponding reduction in State of Alaska Foundation funding, shifting more of the costs of education from the State to the Borough.
- For FY27, District Administration has budgeted Borough support to KPBSD at \$59,074,865, based on projected Borough funding. This represents a 5.27% decrease from the actual FY26 KPBSD appropriation. The maximum level of support the Borough may provide to the District in FY27 is \$68,685,024, resulting in an additional allowable funding capacity of \$9,610,159 above the budgeted level.