

## **FY27 General Fund Preliminary Budget Narrative**

### **General Fund Revenue**

The FY27 revenue budget was developed with input from the Board of Education. State of Alaska revenue projections for FY27 were created using \$6,660 as the Base Student Allocation (BSA) in the State of Alaska Foundation Funding Formula.

The student enrollment projection of 8,198 for FY27 consists of brick-and-mortar students of 7,020 (including the .50 ADM for Early Education Program - Preschool) and correspondence homeschool program students of 1,178. These numbers were used in the Foundation Formula to calculate estimated state revenue.

State revenues include \$73,090,243 for Foundation Funding, \$267,429 for Quality Schools funding for a total of \$73,357,672. TRS and PERS On-behalf payments total \$8,615,811. These On-behalf payments are basically the difference between the employer statutory (required) rate, and the Alaska Retirement Management Board (ARMB) adopted rate for each retirement system.

The total State funding is \$81,973,483.

For FY26, the Borough initially budgeted \$57,634,015 in support of KPBSD. However, the Borough approved \$62,359,080, exceeding the original budgeted amount.

For FY27, District Administration has budgeted Borough support to KPBSD at \$59,074,865, based on projected Borough funding. This represents a 2.5% increase over the FY26 initially budgeted amount. The maximum level of support the Borough may provide to the District in FY27 is \$68,685,024, resulting in an additional allowable funding capacity of \$9,610,159 above the budgeted level.

In-kind services are budgeted at the same level as FY26, totaling \$15,480,851, with the remaining \$43,594,014 budgeted as a direct appropriation.

Other budgeted revenues include e-rate, interest earnings, and miscellaneous for a total of \$1,630,000.

Total General Fund Revenue available for FY27 is estimated to be \$142,678,348.

### **General Fund Expenditures**

The FY27 expenditure budget was developed with input from the Board of Education. The preliminary budget includes Salaries and Benefits, Utilities, Supplies, and other Operational Accounts.

The total of all expenditures for the FY27 Preliminary General Fund budget is \$142,678,348.