

Finance Committee Charge Modifications Info

Current Finance Committee Charge:

This committee is charged with the review of:

- Internal control documents
- The Comprehensive Annual Financial Report (CAFR)
- The budget process
- Other finance related activities.

Current Budget Committee Charge:

This committee reviews the District's budget parameters, providing suggestions for consideration by Administration and the Board of Education in developing the next year's budget.

Proposed modification ideas:

The Finance Committee reviews and makes recommendations to the Board regarding the existing and projected revenues and expenditures, and suggests measures to overcome potential budget constraints and improve the fiscal solvency of the District. Such recommendations are made to ensure the District is maximizing its revenues, is using its resources optimally, and is able to sustain effective operations on a long-term basis.

The Finance Committee regularly identifies areas of the budget or of fiscal operations for in-depth analysis. Such projects are undertaken for the purpose of updating policies or practices, and / or improving the efficiency or effectiveness of selected fiscal operations.

Provide transparency to the community on the District's financial position and financial planning. The finance committee is not an oversight committee, but may act in an advisory capacity.