

General Fund

This budget revision incorporates updates to the FY2027 General Fund Budget resulting from actions taken by the Kenai Peninsula Borough Assembly, the Kenai Peninsula Borough Board of Education, and the State of Alaska Legislature and Governor.

General Fund Revenue

On June 2, 2026, the Kenai Peninsula Borough Assembly approved Ordinance 2026-19, establishing local funding for the Kenai Peninsula Borough School District in the amount of \$62,359,080.

The allocation of this funding between the District Appropriation and In-Kind Services, as specified in the ordinance, resulted in a revision to the FY2027 revenue budget. The budget for In-Kind Services increased by \$981,663, while the District Appropriation decreased by the same amount, resulting in no net change to the total local funding provided.

In addition, the Alaska State Legislature and Governor Mike Dunleavy approved a one-time statewide education funding package totaling \$144 million, consisting of \$115 million in education funding (approximately equivalent to a \$458 Base Student Allocation (BSA) increase) and \$29 million in school energy relief grants.

As a result, the Kenai Peninsula Borough School District is projected to receive an additional \$7,611,500 in foundation funding and \$1,885,500 in energy relief grant funding.

Following these revisions, the total FY2027 General Fund revenue budget is \$155,459,563.

General Fund Expenditures

Consistent with the revenue revisions, the In-Kind Services expenditure budget increased by \$981,663, raising the total In-Kind Services budget from \$15,480,851 to \$16,462,514.

The expenditure budget also reflects revisions associated with the budget reduction scenarios reviewed by the Finance Committee during its June 1, 2026, meeting.

The total FY2027 General Fund expenditure budget is \$147,823,015.