

Kenai Peninsula Borough School District

Committee Charge for Board Finance Committee

Name:	Board Finance Committee
Department:	Board of Education
Focus Area:	Review district finances, audit, budget and finance related activities
Membership:	Three Four board members appointed by the board president, District administrators as needed
Type:	Standing
Meeting Dates:	As needed
Duration:	Ongoing

~~This committee is charged with the review of:~~

- ~~• Internal control documents~~
- ~~• The Comprehensive Annual Financial Report (CAFR)~~
- ~~• The budget process~~
- ~~• Other finance related activities.~~

The Finance Committee reviews and makes recommendations to the Board regarding the existing and projected revenues and expenditures, and suggests measures to overcome potential budget constraints and improve the fiscal solvency of the District. Such recommendations are made to ensure the District is maximizing its revenues, is using its resources optimally, and is able to sustain effective operations on a long-term basis.

The Finance Committee regularly identifies areas of the budget or of fiscal operations for in-depth analysis. Such projects are undertaken for the purpose of addressing public input, developing the budget timeline and a fiscal plan, and reviewing Administration assumptions.