

December 4, 2017 FY18 Budget Revision

General Fund Revenue Budget

FY18 General Fund Revenue Budget - passed by the board in July 2017	\$ 138,247,518
FY18 Anticipated use of Fund Balance	<u>321,978</u>
Total General Fund Revenue, Transfers and Use of Fund Balance - 7/5/17	138,569,496

Changes

Increase in Foundation Revenue	203,992
Increase in Quality Schools	<u>550</u>
Total State Funding Increase to General Fund	204,542

Increase in Use of Fund Balance	<u>476,257</u>
Total General Fund Revenue Budget Changes	476,257

Total General Fund Revenue Budget Changes 680,799

Total General Fund Revenue and Use of Fund Balance Budget \$ 139,250,295

General Fund Expenditure Budget

FY18 General Fund Expenditure Budget - passed by the board in July 2017	\$ 137,469,496
FY18 Anticipated transfer to Food Service	<u>1,100,000</u>
Total General Fund Revenue, Transfers and Use of Fund Balance - 7/5/17	138,569,496

Changes

Decrease in salary and benefits budgets	(186,783)
Increase in Charter School budgets	436,587
Increase in contracted services for Special Education	456,279
Increase in curriculum contracted services	460,000
Decrease in curriculum supplies	(460,000)
Decrease in repair and maintenance/rent and in-kind for Charter Schools	<u>(25,284)</u>
Total General Fund Expenditure Budget Changes	680,799

Total General Fund Expenditure and Transfer Budget \$ 139,250,295