

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**Borough Required and Maximum Allowable Revenue Estimate
Initial Estimate Based On Projected Enrollment**
Preliminary FY19 Required and Maximum Allowable Contribution Estimates

11/27/2017

Required FY 19 Contribution Options (The Lesser of the Following Two)

A. 2017 Full Tax Value x 2.65 Mills =	\$ 10,265,418,090	x .00265 :	\$27,203,358
B. 45% of FY18 (Prior Year) Basic Need + QS =	\$ 106,774,815	x 45% =	\$48,048,667

Additional Allowable Local FY 19 Contribution Options (The Greater of the Following Two)

A. 23% of FY19 Basic Need + Quality Schools	\$ 106,925,372	x 23% =	\$24,592,836
B. 2017 Full Tax Value x 2 Mills =	\$ 10,265,418,090	x .002 =	\$20,530,836

Maximum Local Contribution Allowable FY 19 (The Sum of the Following Two)

Required Local Contribution =	\$27,203,358	
Additional Allowable Local =	<u>\$24,592,836</u>	
Total Maximum Allowable Contribution =		\$51,796,193

FY18 Budgeted Borough Support \$ 49,738,432

Room to Maximum Allowable \$2,057,761

History of KPBSD Full Taxable Value

2011 Full Tax Value	\$ 8,338,641,710	FY 18 Projected Basic Need	\$ 106,487,560
2012 Full Tax Value	\$ 8,573,591,170	Quality Schools	<u>\$ 287,255</u>
2013 Full Tax Value(Original)	\$ 8,903,375,090	Total for Required Projection	\$ 106,774,815
2013 Full Tax Value(Revised)	\$ 8,910,264,290	FY 19 Projected Basic Need	\$ 106,637,648
2014 Full Tax Value	\$ 9,186,472,890	Quality Schools	<u>\$ 287,724</u>
2015 Full Tax Value	\$ 9,349,916,890	Total for Additional Allowable Projection	\$ 106,925,372
2016 Full Tax Value	\$ 10,122,329,820		
2017 Full Tax Value	\$ 10,265,418,090		