

KENAI PENINSULA BOROUGH SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2017

	General	Equipment	Title I	Other Governmental	Total Governmental Funds
<b>Revenues:</b>					
Local	\$ 48,238,432	\$ -	\$ -	\$ -	\$ 48,238,432
State	90,233,541	-	-	7,911,545	98,145,086
Federal-Direct	-	-	-	595,801	595,801
Federal-Through the State	250,781	-	2,774,290	5,872,193	8,897,284
Earnings on Investments	83,033	24,290	-	-	107,323
E-Rate	751,344	-	-	-	751,344
Food Sales	-	-	-	609,409	609,409
Corporate Grants and User Fees	-	-	-	154,144	154,144
Other Local Revenues	193,157	-	-	3,168	196,325
<b>Total Revenues</b>	<b>139,750,288</b>	<b>24,290</b>	<b>2,774,290</b>	<b>15,146,260</b>	<b>157,895,128</b>
<b>Expenditures - Current:</b>					
Instruction	63,321,865	201,303	2,705,745	1,426,326	67,655,239
Special Education - Instruction	20,397,333	-	-	2,805,572	23,002,905
Special Education Support Services - Student	5,632,111	-	-	500	5,632,611
Support Services - Student	4,481,777	-	-	203,722	4,685,499
Support Services - Instruction	2,894,528	-	-	51,948	2,946,476
School Administration	6,095,433	7,532	-	-	6,102,965
School Administration Support Services	5,341,910	-	-	24,521	5,366,431
District Administration	1,246,047	-	-	-	1,246,047
District Administration Support Services	5,860,459	-	68,545	162,356	6,091,360
Operations and Maintenance of Plant	21,942,803	284,296	-	3,393	22,230,492
Student Activities	2,095,965	-	-	112,224	2,208,189
Community Services	-	-	-	21,330	21,330
Student Transportation	-	-	-	8,182,675	8,182,675
Food Service	-	-	-	4,017,147	4,017,147
<b>Total Expenditures</b>	<b>139,310,231</b>	<b>493,131</b>	<b>2,774,290</b>	<b>16,811,714</b>	<b>159,389,366</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>440,057</b>	<b>(468,841)</b>	<b>-</b>	<b>(1,665,454)</b>	<b>(1,694,238)</b>
<b>Other Financing Sources (Uses):</b>					
Transfers In	-	-	-	1,755,072	1,755,072
Transfers Out	(1,755,072)	-	-	-	(1,755,072)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,755,072)</b>	<b>-</b>	<b>-</b>	<b>1,755,072</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(1,315,015)</b>	<b>(468,841)</b>	<b>-</b>	<b>89,618</b>	<b>(1,694,238)</b>
<b>Fund Balances, Beginning of Year</b>	<b>15,889,941</b>	<b>3,808,649</b>	<b>-</b>	<b>1,948,860</b>	<b>21,627,450</b>
<b>Fund Balances, End of Year</b>	<b>\$ 14,554,926</b>	<b>\$ 3,339,808</b>	<b>\$ -</b>	<b>\$ 2,038,478</b>	<b>\$ 19,933,212</b>

The notes to the basic financial statements are an integral part of this statement.