

Kenai Peninsula Borough School District
Healthcare OPT Out information.

Previously we reported there were 63 employees that selected the Opt-Out provision in healthcare. Only 48 were straight opt-outs and would still be eligible. The remaining 15 employees fell below the number of hours needed to continue healthcare.

		General Fund	Special Revenues
Support Employees	32	20	12
School Board Members	3	3	0
Certificated Employees	<u>13</u>	<u>13</u>	<u>0</u>
	48	36	12

Savings from OPT - OUT

	FY19 Prelim Estimate	FY19 Cap + 50% Overage
Employer Share Traditional Health Care Plan		
Traditional Plan - Monthly - 85% in FY19 with cap at \$1,731.45	2,080.15	1,905.80
Traditional Plan - Employer cost per year per employee		22,869.60
Total OPT Outs in the General Fund	36	823,306