

Kenai Peninsula Borough School District

FINANCE COMMITTEE

March 2, 2018



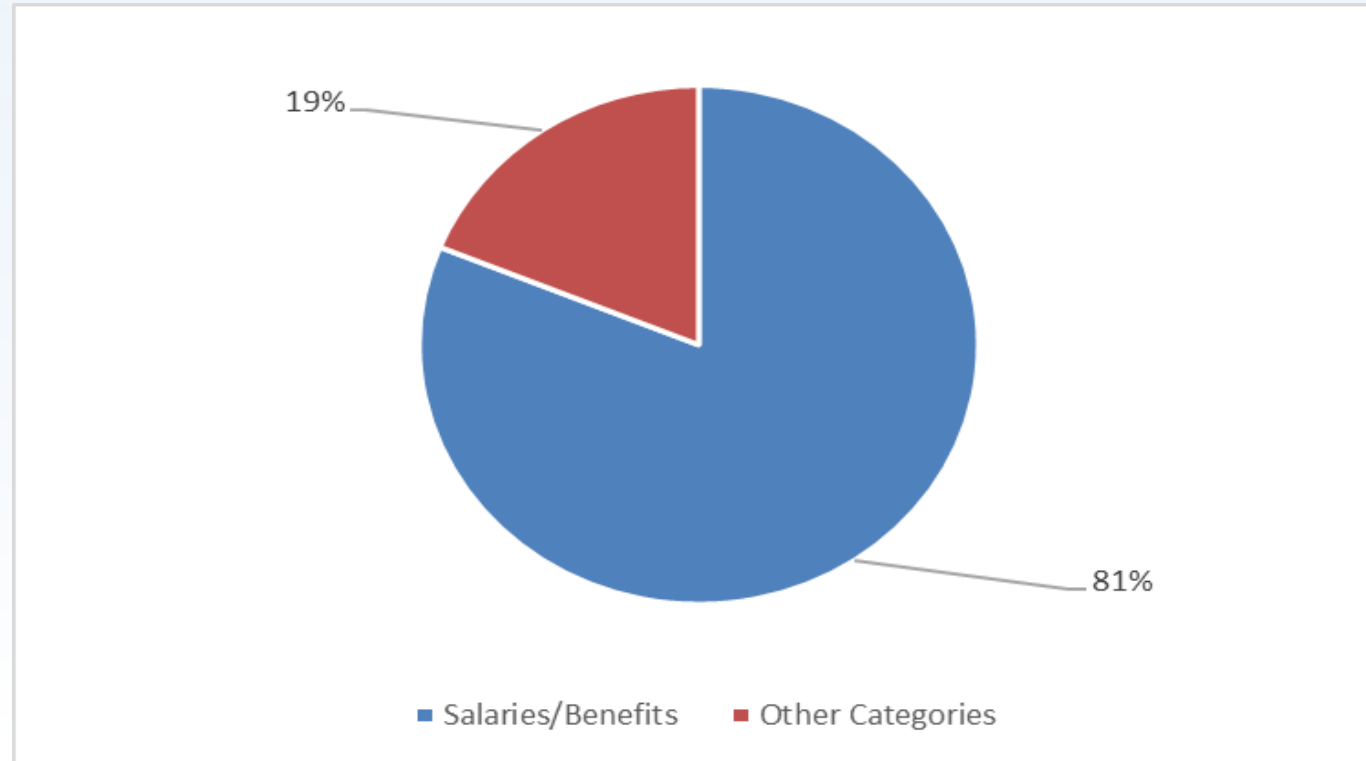
Scenario #1

Revenue –	
State of Alaska Funding – Flat Funding	
Foundation/Quality Schools	\$79,722,014
On-Behalf Payments	9,274,890
Kenai Peninsula Borough – Maximum Allowable	51,796,193
Other Funding Sources – Flat Funding	<u>1,405,000</u>
Total Revenue	<u>\$142,198,097</u>
Expenditures – Status Quo	\$142,548,497
Transfer to Other Funds – SNS	<u>950,000</u>
Total Expenditures and Transfers	<u>\$143,498,497</u>
Deficit	(\$1,300,400)
Use of Fund balance	<u>1,300,400</u>
No Cuts Needed	\$0

Scenario #2

Revenue –	
State of Alaska Funding – Flat Funding	
Foundation/Quality Schools	\$79,722,014
On-Behalf Payments	9,274,890
Kenai Peninsula Borough – Flat Funding	49,738,432
Other Funding Sources – Flat Funding	<u>1,405,000</u>
Total Revenue	<u>140,140,336</u>
Expenditures – Status Quo	142,548,497
Transfer to Other Funds – SNS	<u>950,000</u>
Total Expenditures and Transfers	<u>143,498,497</u>
Deficit	(3,358,161)
Use of 1/3 Fund Balance	<u>1,318,109</u>
Remaining Deficit	\$2,040,052

81% of Budget is Personnel Costs



Non-personnel recommended reductions

District Office Travel	\$60,000
School Administration Travel	9,184
State Tournament Travel	15,000
Extra-curricular Travel	35,000
Supplies	148,613
Curriculum Supplies	50,000
Extra-curricular safety equipment	<u>15,000</u>
Total Non-personnel reductions	\$332,797

Personnel Reductions – Outside of PTR Adjustments

District Office - 2.0 FTE	\$200,000
Extra-curricular Stipends	23,665
School Administration - .50 FTE	50,000
Support	<u>50,000</u>
Total Personnel reductions – Outside of PTR	\$323,665

Pupil/Teacher Ratio Recommended Reductions

High School	+2.50	7.50 FTE	\$750,000
Middle School	+1.50	1.00 FTE	100,000
Grades 4-6	+1.00	2.50 FTE	250,000
K-6 Small Elementary (100-249)	+0.50	0.00 FTE	0
Small Schools	+0.50	<u>0.50 FTE</u>	<u>50,000</u>
Total		11.50 FTE	\$1,150,000

FY19 Administrations Recommendation for Reductions

Non-personnel reductions	\$332,797
Personnel reductions – Outside of PTR	323,665
Personnel reductions – PTR Increases	<u>1,150,000</u>
Total Administration Recommended Reductions	\$1,806,462

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